

TRANSLATION

**Articles of Association
of
Scandinavian Long Stay Services Co., Ltd.
(Amendment)**

By a special resolution in the 1/2018 Extraordinary General Meeting on March 2, 2018, shareholders agreed to amend 4 sections of the Articles of Association. The Company's 22 sections of the Articles of Association are as follows:

Chapter 1: General Provisions

Section 1. Provisions concerning a limited company in the Civil and Commercial Code shall be Articles of Association if not specified otherwise.

Section 2. If it's appropriate to amend the Articles of Association, the amendments shall be proposed to a Shareholders' Meeting to make amendments with a condition that all the shareholders have to attend that meeting and a resolution shall be reached by unanimous decision for the amendments to take effect.

Chapter 2: Shares and Shareholders

Section 3. The Company has only one kind of shares, namely common shares. They are as follows:

- a. Shares specified with a shareholder's name, which must be fully paid (fully paid),
- b. Shares specified with a shareholder's name, issued as if they had been fully paid (fully paid). They can be issued only if it's stated in the company establishment meeting that such common shares will be issued as if they were fully paid in return for labor or property contributions, which have to be clearly described. Such common shares cannot be issued more than 50 percent of all the Company's shares.
- c. Shares issued to holders. Only fully-paid shares can be issued and not more than 30 percent of all the Company's shares.

Section 4. Share transfer shall be made in writing with a signature of the transferor, transferee and at least one witness to certify the transfer. The transfer shall be effective in the Company or the third party only after the Company has registered the transfer in the registry.

(Signed):-Signature-.....Director
(Mr. Bengt Roger Ahlberg)

Section 5. The Company cannot hold or take a pledge of its own shares.

Section 6. In certain cases such as a shareholder is dead or bankrupt, thus causing another person to be entitled to those shares, if that person does not get shares expropriated when he/she may do so but shows proper evidence, the Company can register that person as a shareholder.

Section 7. Holders of the Company's common shares are entitled to proceed or manage common shares in their hands at any time as follows:

In case of share transfer from a shareholder to another person, the lessee of land owned by Scandinavian Long Stay Services Co., Ltd. shall be entitled to redeem the land. Rights to redeem the land belong to the lessee, given with a chance to redeem the shares and the new shareholders shall immediately notify the Company's Board of Directors of the share transfer. They have to show how they acquire those shares. After notifying the share transfer, the Company shall get that person registered as a shareholder as soon as the share certificates have been delivered.

Amount to redeem and payment

In case, shares redeemable are transferred, the redeemer is not required to pay for the redemption.

A dispute

To take legal action under this Section, it shall be taken in two months from the date a request is made for the Company to redeem.

Chapter 3: Directors

Section 8. A General Meeting of Shareholders shall fix the number of Directors in the Board.

Section 9. If a directorship becomes vacant for other reasons than the end of office term, the Board may find a replacement, who will be in the office for the remaining period of that outgoing director.

Section 10. In a meeting of the Board of Directors, at least half of the Directors shall attend the meeting in person to form quorum for the meeting.

Section 11. The number of Directors in the Board and Directors' remuneration shall be determined in a general meeting of shareholders. At least two directors in the Board shall be the Company's lessees. Those lessees shall be appointed by the Company's lessee representatives.

(Signed):-Signature-..... Director
(Mr. Bengt Roger Ahlberg)

Chapter 4: General Meeting of Shareholders

Section 12. A General Meeting of shareholders shall be held in six months after corporate registration. After that, such a meeting shall be held once a year, called Ordinary General Meeting. Other meetings shall be called Extraordinary General Meetings.

Section 13. The Board may call an Extraordinary General Meeting at any time as they deem appropriate or shareholders carrying at least one fifth of the Company's total shares jointly call for a meeting by a request with signature of everyone.

Section 14. A notice for a General Meeting shall be advertised at least once in a local newspaper at least 7 days before the meeting date and sent to every shareholder in the registry by a registered mail with return receipt requested at least 7 days before the meeting date, except a notice for a General Meeting to reach a special resolution which has to be processed at least 14 days before the meeting date

Section 15. A shareholder who cannot attend a meeting in person may appoint a proxy to attend the meeting on his/her behalf.

Section 16. In a Shareholders' meeting, the Chairperson shall chair the meeting. If there is no chairperson or the Chairperson does not attend the meeting 15 minutes after the appointment time, shareholders shall elect a shareholder in the meeting to chair the meeting.

Section 17. In a Shareholders' meeting, shareholders carrying at least one fourth of the capital shall attend the meeting in order to form quorum for a meeting. To reach a resolution, simple majority is required. If the votes are split equally on an issue, the Chairperson shall carry an additional decisive vote.

Section 18. A general meeting to consider ownership transfer, sale, sale on redemption conditions, guarantee, pledge, mortgage or creating an obligation to the Company's land or other real estates shall be attended by shareholders or proxies holding all the shares in order to form quorum for the meeting, and unanimous resolution is required.

A general meeting to amend Section 18 also requires shareholders or proxies holding all the shares to attend in order to form quorum for the meeting, and unanimous resolution is required.

Chapter 5: Balance Sheets

Section 19. The Board of Directors shall prepare Balance Sheets featuring assets and liabilities as well as profit and loss statements for every accounting cycle, starting January 1 and ending December 31 each year.

(Signed):-Signature-..... Director
(Mr. Bengt Roger Ahlberg)

Section 20. The Company's Balance Sheets shall be audited by at least one auditor before proposing them to shareholders in a General Meeting for approval in four months from the date in the Balance Sheets.

Chapter 6: Dividend and Statutory Reserve Fund

Section 21. Each year, the Company shall set aside at least one twentieth of the net profit from the Company's operation as statutory reserve fund.

Dividend shall not be paid until the said statutory reserve fund reaches 100% of the Company's total assets in the latest balance sheets.

Later, dividend may be paid but not more than 5% of the Company's unlimited retained earnings each year.

Chapter 7: Liquidator

Section 22. Shareholders in a General Meeting shall specify who the Company's liquidator is or number of liquidators and their authorities.

(Signed):-Signature-..... Director
(Mr. Bengt Roger Ahlberg)